

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**March 31, 2019**

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STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Presented by: Sunstate Association Management Group, Inc.**

04/04/19

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of March 31, 2019

	Mar 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Centennial Opr 5514	66,210.38
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,740.80
Total Checking/Savings	84,051.18
Accounts Receivable	
1310 · Accounts Receivable	13,230.25
Total Accounts Receivable	13,230.25
Other Current Assets	
1315 · Allowance for Bad Debt	-7,827.17
1610 · Prepaid Insurance	979.96
Total Other Current Assets	-6,847.21
Total Current Assets	90,434.22
<b>TOTAL ASSETS</b>	<b>90,434.22</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	2,161.26
Total Accounts Payable	2,161.26
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,086.08
5490 · Reserves Interest - Current	10.94
Total Reserves	17,740.80
3050 · Deferred Revenue	26,812.53
Total Other Current Liabilities	44,553.33
Total Current Liabilities	46,714.59
Total Liabilities	46,714.59
Equity	
Unrestricted Net Assets	2,582.23
5510 · Prior Years Fund Balance	42,759.67
5515 · Prior Year Adjustment	-570.94
Net Income	-1,051.33
Total Equity	43,719.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>90,434.22</b>

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

March 2019

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	8,937.47	8,937.47	0.00	35,750.00
6340 · Late Fee Income	250.00	0.00	250.00	275.00	0.00	275.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00
6910 · Interest Income	8.63	0.00	8.63	24.18	0.00	24.18	0.00
6920 · Returned Check Charges	5.00	0.00	5.00	15.00	0.00	15.00	0.00
<b>Total Income</b>	<u>3,242.80</u>	<u>2,979.17</u>	<u>263.63</u>	<u>9,276.65</u>	<u>8,937.47</u>	<u>339.18</u>	<u>35,750.00</u>
<b>Total Income</b>	<u>3,242.80</u>	<u>2,979.17</u>	<u>263.63</u>	<u>9,276.65</u>	<u>8,937.47</u>	<u>339.18</u>	<u>35,750.00</u>
<b>Gross Profit</b>	3,242.80	2,979.17	263.63	9,276.65	8,937.47	339.18	35,750.00
<b>Expense</b>							
<b>Administrative</b>							
7005 · Bad Debt	147.92	147.92	0.00	443.72	443.72	0.00	1,775.00
7020 · Dues/Licenses/Permits	61.25	6.67	54.58	61.25	19.97	41.28	80.00
7100 · Insurance	84.17	91.67	(7.50)	252.51	274.97	(22.46)	1,100.00
7150 · Legal/Prof. Fees	142.50	250.00	(107.50)	2,842.50	750.00	2,092.50	3,000.00
7200 · Management Fees	1,000.00	1,025.00	(25.00)	3,050.00	3,075.00	(25.00)	12,300.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	37.50	(37.50)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	25.03	(25.03)	100.00
7240 · Social Picnic	0.00	41.67	(41.67)	0.00	124.97	(124.97)	500.00
7250 · Office Svc/Supplies/Misc	285.46	208.33	77.13	1,231.45	625.03	606.42	2,500.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00
<b>Total Administrative</b>	<u>1,721.30</u>	<u>1,817.09</u>	<u>(95.79)</u>	<u>7,881.43</u>	<u>5,451.19</u>	<u>2,430.24</u>	<u>21,805.00</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	1,425.00	1,425.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	207.92	(207.92)	0.00	623.72	(623.72)	2,495.00
7820 · Wetlands Maintenance	0.00	145.83	(145.83)	0.00	437.53	(437.53)	1,750.00
<b>Total Grounds</b>	<u>475.00</u>	<u>828.75</u>	<u>(353.75)</u>	<u>1,425.00</u>	<u>2,486.25</u>	<u>(1,061.25)</u>	<u>9,945.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	125.00	(125.00)	428.00	375.00	53.00	1,500.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>125.00</u>	<u>(125.00)</u>	<u>428.00</u>	<u>375.00</u>	<u>53.00</u>	<u>1,500.00</u>
<b>Utilities</b>							
8610 · Utilities	195.62	208.33	(12.71)	593.55	625.03	(31.48)	2,500.00
<b>Total Utilities</b>	<u>195.62</u>	<u>208.33</u>	<u>(12.71)</u>	<u>593.55</u>	<u>625.03</u>	<u>(31.48)</u>	<u>2,500.00</u>
<b>Total Expense</b>	<u>2,391.92</u>	<u>2,979.17</u>	<u>(587.25)</u>	<u>10,327.98</u>	<u>8,937.47</u>	<u>1,390.51</u>	<u>35,750.00</u>
<b>Net Ordinary Income</b>	<u>850.88</u>	<u>0.00</u>	<u>850.88</u>	<u>(1,051.33)</u>	<u>0.00</u>	<u>(1,051.33)</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>850.88</u></u>	<u><u>0.00</u></u>	<u><u>850.88</u></u>	<u><u>(1,051.33)</u></u>	<u><u>0.00</u></u>	<u><u>(1,051.33)</u></u>	<u><u>0.00</u></u>